

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
November 12, 2013

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	3-Year Note	
CUSIP Number	912828WF3	
Series	AS-2016	
Interest Rate	0-5/8%	
High Yield ¹	0.644%	
Allotted at High	85.86%	
Price	99.943637	
Accrued Interest per \$1,000	None	
Median Yield ²	0.621%	
Low Yield ³	0.550%	
Issue Date	November 15, 2013	
Maturity Date	November 15, 2016	
Original Issue Date	November 15, 2013	
Dated Date	November 15, 2013	
	Tendered	Accepted
Competitive	\$103,540,000,000	\$29,867,225,000
Noncompetitive	\$32,881,800	\$32,881,800
FIMA (Noncompetitive)	\$100,000,000	\$100,000,000
Subtotal ⁴	\$103,672,881,800	\$30,000,106,800⁵
SOMA	\$0	\$0
Total	\$103,672,881,800	\$30,000,106,800
	Tendered	Accepted
Primary Dealer ⁶	\$74,428,000,000	\$14,123,225,000
Direct Bidder ⁷	\$16,372,000,000	\$5,807,000,000
Indirect Bidder ⁸	\$12,740,000,000	\$9,937,000,000
Total Competitive	\$103,540,000,000	\$29,867,225,000

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$103,672,881,800 / \$30,000,106,800 = 3.46$

⁵Awards to TreasuryDirect = \$13,776,800.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.